Edmonton Cemetery Business Case

Assumes 20-Year Project with all burial plots sold by the end of the 20-Year Period

a) Do Nothing

If no new facility is built at Edmonton, then with effect from 2019/20, there will be no more provision in Edmonton Cemetery.
Previous experience has shown that, once provision in Edmonton is lost, then there will be 50 less burials per year.
This will create a budget pressure of £214,000, which will be partially offset by a reduction of one post (£25,000) and a saving on digging (£11,000).

A total net loss of income of £178,000 per annum at today's prices

b) Capital Cost of New Provision

			2016/17																						
Total	**Asset Life**		**Yr1**	**Yr2**	**Yr3**	**Yr4**	**Yr5**	**Yr6**	**Yr7**	**Yr8**	**Yr9**	**Yr10**	**Yr11**	**Yr12**	**Yr13**	**Yr14**	**Yr15**	**Yr16**	**Yr17**	**Yr18**	**Yr19**	**Yr20**	**Yr21**	**Yr22**	**Total Cash**
£2,050,000	Loan		2,050	2,050	1,948	1,845	1,743	1,640	1,538	1,435	1,333	1,230	1,128	1,025	923	820	718	615	513	410	308	205	103	0	
Cemetery	Principal	20		-103	-103	-103	-103	-103	-103	-103	-103	-103	-103	-103	-103	-103	-103	-103	-103	-103	-103	-103	-103	0	
Sports	Balance		2,050	1,948	1,845	1,743	1,640	1,538	1,435	1,333	1,230	1,128	1,025	923	820	718	615	513	410	308	205	103	0	0	
	interest	4.0%	41	80	76	72	68	64	59	55	51	47	43	39	35	31	27	23	18	14	10	6	2	0	
	Total Capital Financing		**41**	**182**	**178**	**174**	**170**	**166**	**162**	**158**	**154**	**150**	**146**	**141**	**137**	**133**	**129**	**125**	**121**	**117**	**113**	**109**	**105**	**0**	**2911**

C) Summary

	2016/17																						
Total	**Yr1**	**Yr2**	**Yr3**	**Yr4**	**Yr5**	**Yr6**	**Yr7**	**Yr8**	**Yr9**	**Yr10**	**Yr11**	**Yr12**	**Yr13**	**Yr14**	**Yr15**	**Yr16**	**Yr17**	**Yr18**	**Yr19**	**Yr20**	**Yr21**	**Yr22**	**Total Cash**
Loss of Income (from existing burial provision)			178	178	178	178	178	178	178	178	178	178	178	178	178	178	178	178	178	178	178	178	**3,560**
Capital Financing	41	182	178	174	170	166	162	158	154	150	146	141	137	133	129	125	121	117	113	109	105	0	**2,911**
Income from New Burial Provision (Profit)			-396	-396	-396	-396	-396	-396	-396	-396	-396	-396	-396	-396	-396	-396	-396	-396	-396	-396	-396	-388	**-7,920**
Existing provision net Income (Profit)	-178	-178																					**-356**
Net Cost/Profit (-)	**-137**	**4**	**-40**	**-44**	**-48**	**-52**	**-57**	**-61**	**-65**	**-69**	**-73**	**-77**	**-81**	**-85**	**-89**	**-93**	**-98**	**-102**	**-106**	**-110**	**-113**	**-210**	**-1,805**